

VILLAGE OF COCHRANE
VILLAGE BOARD REGULAR MEETING MINUTES
TUESDAY, September 10, 2019
VILLAGE HALL, 102 E 5TH ST, 7 P.M.

Notice of meeting was posted at the Post Office, Village Hall and the Bank on September 9, 2019, 12 PM.

Members Present: Village President Dave Busch, Trustees: Tim Bossert, Greg Hofer, Chuck Speltz, and Kari Wilde. Absent: Dallas Dworschack and Stan Meier.

Meeting was called to order by Village President Dave Busch at 7 PM and the Pledge of Allegiance was recited.

No public comments were made.

A budget meeting date is scheduled for Tuesday, October 15, 2019, 6 PM at Village Hall.

The second and final pay request from Pember Companies for the Water Main Extension was approved, which is now complete. Motion Greg, second Chuck to approve the second and final pay request from Pember Companies. All yes. Approved.

Tom Platteter, Maintenance Supervisor, supplied pricing to replace or repair the lagoon pump. The board decided to repair as it was the lowest priced option at \$3675. and the pump is not old.

Motion Tim, second Kari to approve the August 13, 2019 minutes. All yes. Approved.

Water Main Extension Project Update: Tom reported that the project has been completed and all are satisfied with the work that was done.

Motion Greg, second Chuck to approve the bills. All yes. Approved.

Marcia Drysdale, Village Clerk reported the CD's were renewed per the board's request: \$50K at 1.84% maturing August 30, 2020 and \$156,988.12 @2.39% maturing on August 30, 2023. She also reported the Lagoon Account has now been secured in an interest-bearing account currently at 1.05%, APY @1.06%. These interest rates will change as market conditions change.

Building Permits for Kale Olson-Reed & Northern States Power were approved.

Motion Chuck, second Tim to adjourn the meeting. All yes. Meeting adjourned at 7:24 P.M.